

Gunderson, part of The Greenbrier Companies

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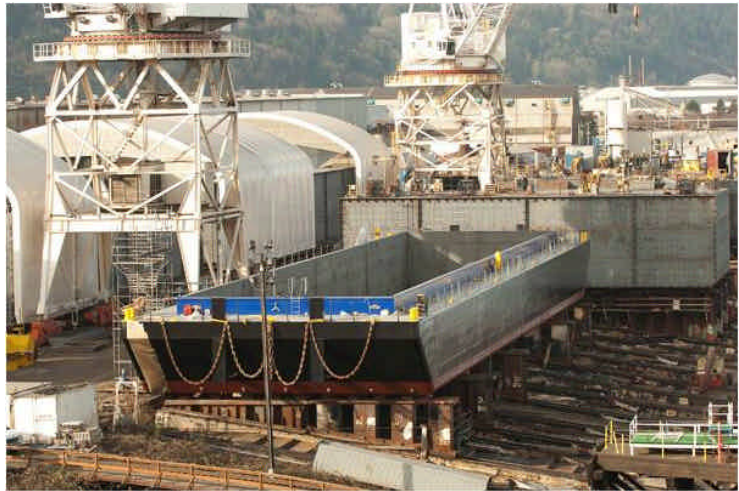
Company Description

Gunderson is located on 75 acres at a deep-water port facility on the Willamette River in Portland, Oregon. Gunderson is accessible year-round by ocean-going vessels and two transcontinental railroads, BNSF and Union Pacific. Gunderson is a unit of

The Greenbrier Companies, which is an international leading supplier of

transportation equipment and services to the railroad and marine cargo industries.

Gunderson's customers include all Class 1 and many short line railroads, shippers, leasing companies, and ocean shipping companies. Since 1985, Gunderson has produced more than 100,000 railcars.



Transportation and Location Requirements

The Gunderson Marine yard is fully equipped for constructing all types of river and ocean-going barges. Since WWII, more than 250 ocean-going vessels have been built. It is critical that Gunderson have full access to the river, without potential impairment, to remain competitive. There is no other similar facility on the West Coast that has the same manufacturing capabilities and trained work force.

Community Benefit

Gunderson is the largest manufacturer of double stack intermodal railcars and boxcars in North America. Gunderson has approximately 1,000 employees at its Portland facility with competitive, family wage salaries. Over 50 percent of Gunderson's materials and services are purchased in the area. Virtually all of Gunderson's sales are outside the region and it is an important contributor to the transportation traded-sector. Recent economic studies indicate that Gunderson, and companies like Gunderson, have a multiplier effect of over three times its payroll.